

## Homeownership Income Guidelines

| County    | Fiscal Year | AMI | Household Size 1 | Household Size 2 | Household Size 3 | Household Size 4 | Household Size 5 | Household Size 6 | Household Size 7 | Household Size 8 |
|-----------|-------------|-----|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Cheboygan | 2021        | 30  | \$ 13,550        | \$ 15,500        | \$ 17,450        | \$ 19,350        | \$ 20,900        | \$ 22,450        | \$ 24,000        | \$ 25,550        |
| Cheboygan | 2021        | 40  | \$ 18,080        | \$ 20,640        | \$ 23,240        | \$ 25,800        | \$ 27,880        | \$ 29,960        | \$ 32,000        | \$ 34,080        |
| Cheboygan | 2021        | 50  | \$ 22,600        | \$ 25,800        | \$ 29,050        | \$ 32,250        | \$ 34,850        | \$ 37,450        | \$ 40,000        | \$ 42,600        |
| Cheboygan | 2021        | 60  | \$ 27,120        | \$ 30,960        | \$ 34,860        | \$ 38,700        | \$ 41,820        | \$ 44,940        | \$ 48,000        | \$ 51,120        |
| Cheboygan | 2021        | 70  | \$ 31,640        | \$ 36,120        | \$ 40,670        | \$ 45,150        | \$ 48,790        | \$ 52,430        | \$ 56,000        | \$ 59,640        |
| Cheboygan | 2021        | 80  | \$ 36,150        | \$ 41,300        | \$ 46,450        | \$ 51,600        | \$ 55,750        | \$ 59,900        | \$ 64,000        | \$ 68,150        |

Applicants must at least make \$20,000 or 30% of the AMI, whichever is greater to meet the minimum income requirements. Applicants must not exceed 60% of the AMI for their family size. At times up to 80% of AMI will be considered if the applicant has issues qualifying for a conventional loan.